



ESCORP
ASSET MANGEMENT

Escorp Asset Mangement Limited
Corporate Office :
718-A, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.
Tel. : 022-2272 1104 / 2272 1105
Email : info@escorpamc.co.in
Website : www.escorpamc.co.in
CIN : L1712MH2011PLC213451
GSTIN : 27AACCE6271A1ZZ

November 11, 2021

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540455

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half Year ended September 30, 2021

In continuation of our letter dated November 03 , 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year ended September 30, 2021 , duly approved by the Board of Directors of the Company in their meeting held today i.e. November 11, 2021 together with Statement of Assets and Liabilities and Limited Review Report thereon are enclosed..

The Board Meeting commenced at 01.00 P.M. and concluded at 01.30 P.M.

The aforesaid results are also being disseminated on Company's website at <http://escorpamc.co.in/investor-relations>.

You are requested to kindly update above information on your record.

Thanking You,

FOR ESCORP ASSET MANAGEMENT LIMITED



CHAITALI PANSARI
(Company Secretary and Compliance Officer)



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS**

To,
The Board of Directors
ESCORP ASSET MANAGEMENT LIMITED
CIN: L17121MH2011PLC213451
60, Khatau Building, Ground Floor,
Alkesh Dinesh Modi Marg,
Fort Mumbai,
Maharashtra- 400001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **ESCORP ASSET MANAGEMENT LIMITED** (the "Company") for the half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. N. PUROHIT & CO.

Chartered Accountants

Firm Regn. 304040E

OM PRAKASH
PAREEK

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PRAKASH PAREEK
Date: 2021.11.11 12:21:54
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O. P. Pareek

Partner

Membership No. 014238

UDIN: 21014238AAAANG6342

New Delhi, the 11th day of November, 2021



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ESCORP ASSET MANAGEMENT LTD					
Unaudited Financial Results for the half year ended Sept 30, 2021					
Sr. No.	Particulars	Standalone Results			
		Half year Ended		Year ended	
		Un-Audited 30-Sep-21	Audited 31-Mar-21	Un-Audited 30-Sep-20	Audited 31-Mar-21
	Revenue from Operations				
(i)	Fees and Commission Income	1.53	1.43	1.60	3.03
(ii)	Income from Sales of Stock-in-trade				
(ii)	Investment & Dividend Income	655.60	8.57	3.61	12.18
(iv)	Interest Income				
(i)	Total Revenue from Operations [(i) + (ii)]	657.13	10.00	5.21	15.21
(ii)	Other Income	0.51	1.10	1.12	2.22
(iii)	Total Income [(i) + (ii)]	657.64	11.10	6.33	17.43
	Expenses				
(i)	Purchases of Stock-in Trade	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-
(iii)	Employee Benefit Expenses	3.08	5.38	3.88	9.26
(iv)	Fees and Commission Expenses	0.45	0.36	0.75	1.11
(v)	Other Expenses	4.29	2.70	2.48	5.18
(vi)	Finance Costs	0.01	0.01	0.00	0.02
(vii)	Depreciation & Amortization Expenses	-	(0.01)	0.05	0.04
(iv)	Total Expenses	7.83	8.44	7.16	15.60
(v)	Profit / (Loss) before exceptional items and tax [(iii) - (iv)]	649.81	2.66	(0.84)	1.83
(vi)	Exceptional Items				
(vii)	Profit / (Loss) before tax [(v) - (vi)]	649.81	2.66	(0.84)	1.83
(viii)	Tax Expenses				
	(1) Current Tax	31.04	0.16	-	0.16
	(2) Short Term Provision for Tax		0.00	1.38	1.38
	(2) Deferred Tax	0.00	0.01		0.01
(ix)	Profit / (Loss) for period from continuing operations [(vii) - (viii)]	618.76	2.49	(2.22)	0.27
(x)	Profit / (Loss) for period from discontinued operations (Net of Tax)				
(xi)	Profit / (Loss) for the period [(ix) + (x)]	618.76	2.49	(2.22)	0.27
(xii)	Other Comprehensive Income (Net of Tax)	684.96	(136.14)	1,069.33	933.19
(xiii)	Total Comprehensive Income for the period [(xi) + (xii)]	1,303.72	(133.65)	1,067.11	933.47
(xiv)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	667.00	667.00	667.00	667.00
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00
(xv)	Reserves Excluding revaluation reserve				865.47
(xvi)	Earnings per share (for the period)				
	Basic (Rs.)	9.28	0.04	(0.03)	0.004
	Diluted (Rs.)	9.28	0.04	(0.03)	0.004



Notes:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 3 The Company has only one business segment in which it operates viz. Other Financial Services.
- 4 The above result for the half year and full year ended 30th September 2021 have been reviewed by the audit committee meeting held on 11th November, 2021 and approved by the Board of Directors in their meeting held on 11th November, 2021.
- 5 Figures for the half year ended 30th September 2021, are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto half year ended 30th September of the respective financial years.
- 6 The aforesaid Half yearly Financial Results are also being disseminated on the website of the Company i.e. (<http://www.escorpamc.co.in/investor-relations.html>)

Mumbai

November 11, 2021

**For Escorp Asset
Management Limited**



Shripal Shah
Executive Director
DIN: 01628855



ESCORP ASSET MANAGEMENT LTD		
Statement of Assets and Liabilities		
<i>(Rs in lacs), unless stated otherwise</i>		
Particulars	Un-audited	Audited
	30th Sept -2021	31st March -2021
ASSETS		
Financial Assets		
Cash and cash equivalents	25.37	7.18
Bank balances other than above	270.00	30.00
Inventories (Stock In Trade)		
Trade receivables	0.22	1.49
Investments	3,648.21	2,550.62
Other financial assets	0.13	0.13
Non Financial Assets		
Current tax assets (net)	-	0.73
Property, Plant & equipment	0.09	0.09
Other Intangible Assets		
Other Non- Financial assets	111.20	10.36
TOTAL ASSETS	4,055.22	2,600.60
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables	0.45	0.02
Borrowings (Other Than Debt Security)		
Other financial liabilities	0.45	2.46
Non Financial liabilities		
Current tax liabilities (net)	30.25	
Deferred Tax Liability	254.15	132.14
Other non Financial Liabilities	0.06	0.10
Total equity		
Equity Share Capital	667.00	667.00
Other Equity	3,102.85	1,798.87
TOTAL EQUITY AND LIABILITIES	4,055.22	2,600.60

For Escorp Asset Management Limited


Shripal Shah
Executive Director

DIN: 01628855



ESCORP ASSET MANAGEMENT LIMITED			
Statement of cash flows for the year ended 30th Sept, 2021			
	Particulars	For the year ended 30th Sept- 2021	For the year ended 31st March- 2021
A	Cash flow from operating activities		
	Profit Before Tax and Extra Ordinary Items		
	Adjustments for:	650.07	1.83
	Depreciation and amortisation expense		-
	Finance costs	-	0.04
	Interest Income	0.01	0.02
	Operating profit before working capital changes	0.77	(2.14)
	Movements in working capital:	650.85	(0.26)
	(Increase)/decrease in trade receivables	1.27	11.33
	(Increase)/decrease in other assets	(100.84)	(6.95)
	Increase /(decrease) in trade payables	0.43	-
	Increase /(decrease) in other liabilities	(2.04)	(0.40)
	Cash generated from operations	549.66	3.72
	Taxes paid	(0.06)	0.88
	Net cash flow from operating activities	549.60	4.59
B	Cash flows from Investing activities		
	Payment for property, plant and equipment (PPE)		
	(Purchase)/ Sale of Investments	-	-
	Interest Income	(290.62)	(2.12)
	Net cash flow from investing activities	(0.77)	2.14
C	Cash flow from financing activities		
	Proceeds from Issue of Shares		
	Loans obtained / (Repaid)		
	Interest Paid	(0.01)	(0.02)
	Net cash flow from financing activities	(0.01)	(0.02)
	Net Cash Flow during the period	258.20	4.59
	Add: Opening Cash and Cash Equivalents	37.18	32.59
	Closing Cash and Cash Equivalents	295.38	37.18
	Components of Cash and Cash Equivalents		
	Cash in Hand	0.87	0.86
	Balance with Bank in Current and Fixed Deposit Accounts	294.52	36.32
	Total Cash and Cash equivalents	295.38	37.18

For Escorp Asset Management Limited


Shripal Shah
Executive Director

DIN: 01628855